

**Connecticut Chapter of The American Chestnut Foundation
Balance Sheet**

Current Date 12/15/2005

ASSETS	Notes	
Current Assets		
Unrestricted Net Assets	\$9,596.59	1
Temporarily Restricted Net Assets	\$0.00	
Permanently Restricted Net Assets	\$0.00	
Total Assets	\$9,596.59	
Fixed Assets		
Equipment		
Sales Goods	\$0.00	3
Orchard Equipment	\$84.42	3
Office Inventory	\$8.58	3
Postage	\$3.57	3
Total Equipment	\$96.57	
Total Fixed Assets	\$96.57	
Total Assets	\$9,693.16	
LIABILITIES & EQUITY		
Liabilities		
Accounts Payable	\$0.00	4
Total Liabilities	\$0.00	
NET ASSETS		
Total Unrestricted Assets	\$9,693.16	
Total Temporarily Restricted Assets	\$0.00	
Total Permanently Restricted Assets	\$0.00	
TOTAL NET ASSETS	\$9,693.16	
Net Assets 01/01/2005	\$5,696.77	
Change in Net Assets from 01/01/2005	\$3,996.39	

- 1 2004 Carryover plus 2005 actual income
- 3 The balance sheet category of Fixed Assets is established to provide a continuum for future Balance Sheet Reports, and as a requirement for Grant applications. Inventory is detailed in the 2005 Inventory Sheet.
- 4 Typically this type of liability is credit card debt which we don't have. There are no known incurred expenses.

Connecticut Chapter of The American Chestnut Foundatic
2005 Budget (plus 2006 Preliminary Draft Budget)
Fiscal Year - January 1, 2005 through December 31, 2005
Current Date 12/15/2005

	2005		2005 notes
	Budget	Actual	
Ordinary Income\Expense			
Income			
Contributions			
Unrestricted (membership dues)	\$2,900	\$6,200.00	
Temporarily Restricted (grants)	\$0	\$0.00	
Permanently Restricted (endowments)	\$0	\$0.00	2
Total Contributions	\$2,900	\$6,200.00	
Sales of Goods			
Sales	\$0	\$0.00	
Total Sales of Goods	\$0	\$0.00	
Total Income	\$2,900	\$6,200.00	
Expense			
Management Costs			
Bank Charges	\$25	\$15.95	
License and Fees	\$25	\$25.00	
Software	\$0	\$29.95	
Directors Meetings	\$100	\$34.13	
Cost of Sales	\$0	\$0.00	
Telephone	\$100	\$0.00	
Office Supplies	\$100	\$21.45	
Membership Services (renewals)	\$0	\$150.65	
USPS Postage	\$100	\$71.45	
Total Management Costs	\$450	\$348.58	
Program Services			
Education & Communications			
Annual Meeting Speakers	\$650	\$427.91	4
Annual Meeting Brochure	\$450	\$156.67	5,6
Annual Meeting Brochure Postage	\$90	\$29.68	5,6
Annual Meeting Uncategorized	\$200	\$512.85	7
Newsletter	\$250	\$235.00	5,6
Newsletter Postage	\$90	\$133.59	5,6
Website	\$75	\$67.85	
Total Education & Communications	\$1,805	\$1,563.55	
Project (Orchard)			
Orchard Supplies	\$200	\$168.83	
Orchard Services	\$250	\$192.10	
Internship	\$0	\$0.00	
Orchard Capital Equipment	\$0	\$0.00	
Shipping	\$100	\$27.12	
Total Project (Orchard)	\$550	\$388.05	
Total Program Services	\$2,355	\$1,951.60	
Total Expenses	\$2,805	\$2,300.18	
Temporarily Restricted Profit	\$0	\$0.00	
Permanently Restricted Profit	\$0	\$0.00	
Unrestricted Profit (Loss)	\$95	\$3,899.82	
% Management Costs	16.0%	15.2%	
% Education and Communications Costs	64.3%	68.0%	
% Project Costs	19.6%	16.9%	
% Combined Project and Education Costs	84.0%	84.8%	

Notes

- 1 We expect to apply for and receive grants for capital and internships. Ability to secure those
- 2 Currently, there is no restricted income
- 3 Membership dues is based on 320 members at \$15 per member (\$4,800), plus receipt of dt
- 4 Expenses attributed to speakers are travel expenses only, prepaid where incurred (flights)
- 5 Newsletter costs divided by percent of page area assigned to categories (education, annual i
- 6 While annual meeting costs are reduced, Newsletter costs are expected to remain static, ev
- 7 Annual Meeting incidentals is food, projection equipment, room rental
- 8 Membership dues based on 195 members at \$15 per member (\$2900), there are receivable
- 9 There has been no sale of goods from the CT Chapter but that may change for 2006

Connecticut Chapter of The American Chestnut Foundation

2005 Income

Current Date 12/15/2005

January 1, 2005 through December 31, 2005

Date	Description	Payor	Unrestricted Carryover	Temporarily Restricted Carryover	Permanently Restricted Carryover	Unrestricted Realized	Temporarily Restricted Realized	Permanently Restricted Realized	Sales of Goods
07/31/02	Q2-2002 (?) Membership Share 7/31/02 #3868 \$1,115.00	American Chestnut Foundation				\$1,115.00			
05/05/03	Q1-2003 (?) Membership Share 5/05/03 #4192 \$405.00	American Chestnut Foundation				\$405.00			
07/16/03	Q2-2003 (?) Membership Share 7/16/03 #4277 \$745.00	American Chestnut Foundation				\$745.00			
11/11/04	Q3-2004 Membership Share 11/11/04 #4774 \$765.00	American Chestnut Foundation				\$765.00			
01/01/05	Unrestricted Carryover (cash assets)	2004 Balance Sheet	\$5,696.77						
01/01/05	Temporarily Restricted Carryover (grant sourced cash assets)	2004 Balance Sheet		\$0.00					
01/01/05	Permanently Restricted Carryover (endowment assets)	2004 Balance Sheet			\$0.00				
02/03/05	Q4-2004 Membership Share	American Chestnut Foundation				\$810.00			
04/27/05	Q1-2005 Membership Share	American Chestnut Foundation				\$895.00			
10/30/05	Q2-2005 Membership Share (unrealized, estimated)	American Chestnut Foundation				\$820.00			
11/10/05	Q3-2005 Membership Share (unrealized, estimated)	American Chestnut Foundation				\$645.00			
		totals	\$5,696.77	\$0.00	\$0.00	\$6,200.00	\$0.00	\$0.00	\$0.00