

**Connecticut Chapter of The American Chestnut Foundation**  
**2007 Budget Jan 1, 2007 through Dec. 31, 2007**

	<b>2007 Proposed Budget</b>	<b>Responsibility</b>
<b>Income</b>		
Memberships	\$ 3,400.00	
Contributions	\$ 2,600.00	
Grants	\$ 2,000.00	
Interest	\$ 200.00	
<b>Total Income</b>	<b>\$ 8,200.00</b>	
<b>Expense</b>		
<b>Management Costs</b>		
Directors Meetings	\$ 100.00	President
TACF Meetings	\$ 500.00	President
Membership Services	\$ 400.00	Membership
Finance	\$ 100.00	Treasurer
<b>Sub-total</b>	<b>\$ 1,100.00</b>	
<b>Program Services</b>		
<b>Education &amp; Commun</b>		
Annual Meeting	\$ 600.00	Education
Other Meetings	\$ 100.00	Education
Demonstration Plantings	\$ 400.00	Education
Newsletter	\$ 1,000.00	Communications
Posters & Print	\$ 500.00	Communications
Website	\$ 200.00	Communications
<b>Sub-total Ed. &amp; Com</b>	<b>\$ 2,800.00</b>	
<b>Project</b>		
Orchard Supplies	\$ 4,215.00	Tree Breeding
Orchard Services	\$ 1,090.00	Tree Breeding
Orchard Equipment	\$ 980.00	Tree Breeding
Internship	\$ 1,000.00	Tree Breeding
Deer Fence	\$ 2,000.00	Tree Breeding
<b>Sub-total Project</b>	<b>\$ 9,285.00</b>	
<b>Sub-total Prog Services</b>	<b>\$ 12,085.00</b>	
<b>Total Expense</b>	<b>\$ 13,185.00</b>	
<b>Net Income</b>	<b>\$ (4,985.00)</b>	

**Connecticut Chapter of The American Chestnut Foundation  
Balance Sheet**

**Current Date**                      **2/16/2007**

**ASSETS**

**Current Physical Assets (Bank Assets)**

    Checking Account                      \$1,679.00  
    Money Market                          \$7,064.00

**Total Assets**                              **\$8,743.00**

**Current Assets \***

    Unrestricted Net Assets              \$8,743.30

**Total Assets**                              **\$8,743.30**

**Fixed Assets**

    Fixed Assets                              \$0.00

**Total Fixed Assets**                      **\$0.00**

**Total Assets**                              **\$8,743.30**

**LIABILITIES & EQUITY**

**Liabilities**

    Accounts Payable                      \$0.00

**Total Liabilities**                          **\$0.00**

**NET ASSETS**

    Total Unrestricted Assets              \$8,743.30

**TOTAL NET ASSETS**

    Net Assets 01/01/2007                  **\$8,743.30**

    Net Assets 01/01/2006                  **\$9,693.16**

    Change in Net Assets from 01/01/2006      **-\$949.86**

\* 2005 Ending Assets plus 2006 Income less 2006 Expenses

**Connecticut Chapter of The American Chestnut Foundation**  
**2006 Budget and Actuals**  
**Fiscal Year - January 1, 2006 through December 31, 2006**  
**Current Date 2/16/2007**

Ordinary Income\Expense	2006	
	Budget	Actual
<b>Income</b>		
<b>Contributions</b>		
Unrestricted (membership dues)	\$5,100	\$6,614
Member Contributions	\$0	\$519
<b>Total Contributions</b>	<b>\$5,100</b>	<b>\$7,133</b>
<b>Other</b>		
Interest	\$100	\$286
Refunds		\$63
Temporarily Restricted (grants)	\$7,500	\$4,000
Permanently Restricted (endowments)	\$0	\$0
<b>Total Other</b>	<b>\$7,600</b>	<b>\$4,349</b>
<b>Total Income</b>	<b>\$12,700</b>	<b>\$11,483</b>
<b>Expense</b>		
<b>Management Costs</b>		
Directors Meetings□President	\$120	\$49
TACF Meetings□President	\$800	\$586
Office Supplies□Membership Committee	\$100	\$129
Member Services□Membership Committee	\$160	\$0
Postage□Membership Committee	\$100	\$216
Miscellaneous□Finance Committee	\$100	\$26
<b>Total Management Costs</b>	<b>\$1,380</b>	<b>\$1,006</b>
<b>Total Education &amp; Communications</b>		
Annual Meeting□Education Committee	\$700	\$505
Other Meetings□Education Committee	\$200	\$0
Newsletter□Communications Committee	\$400.00	\$974
Posters & Print□Communications Committee	\$300.00	\$371
Website□Communications Committee	\$150.00	\$68
<b>Total Education &amp; Communications</b>	<b>\$1,750</b>	<b>\$1,919</b>
<b>Project (Orchard)</b>		
Orchard Supplies□Tree Breeding	\$3,900.00	\$2,323
Orchard Services□Tree Breeding	\$1,000.00	\$331
Demo Planting□Tree Breeding	\$200.00	\$0
Internship□Tree Breeding	\$1,500.00	\$0
Orchard Capital Equipment□Tree Breeding	\$1,250.00	\$854
Depreciation	\$6,000.00	\$6,000
<b>Total Project (Orchard)</b>	<b>\$13,850</b>	<b>\$9,508</b>
<b>Total Expenses</b>	<b>\$16,980</b>	<b>\$12,432</b>
<b>Unrestricted Profit (Loss)</b>	<b>(\$4,280)</b>	<b>(\$950)</b>