

Connecticut Chapter of TACF®

2011 Draft Budget - Date March 18, 2011

COMPARE

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Category	2008		2008		2009		2010		Notes	2010		2011	Committee
	Budget	Actuals	Performance	Δ Budget Actual	Budget	Actual	Performance	Δ Budget Actual		Performance	Δ Budget Actual		
Income													
Memberships	\$ 3,840.00	\$ 4,560.00	19%		\$ 3,840.00	\$ 3,400.00	-11%	\$ 4,400.00	\$ 4,440.00	1	1%	\$ 4,400.00	Membership
Contributions	\$ 2,000.00	\$ 6,710.00	236%		\$ 4,000.00	\$ 8,910.50	123%	\$ 4,000.00	\$ 6,675.00	2	67%	\$ 1,200.00	Marketing
Grants	\$ 3,000.00	\$ 10,000.00	233%		\$ 4,000.00	\$ 5,398.72	35%	\$ 7,800.00	\$ 6,000.00	3	-23%	\$ 9,000.00	Grants
Interest	\$ 300.00	\$ 327.04	9%		\$ 250.00	\$ 89.01	-64%	\$ 100.00	\$ 6.00	4	-94%	\$ 10.00	Finance
Total Income	\$ 9,140.00	\$ 21,597.04	136%		\$ 12,090.00	\$ 17,798.23	47%	\$ 16,300.00	\$ 17,121.00		5%	\$ 14,610.00	
Expense													
Management Costs													
TACF Meeting Attendance	\$ 690.00	\$ 464.26	-33%		\$ 500.00	\$ 388.20	-22%	\$ 580.00	\$ -	5	-100%	\$ 580.00	President
Finance	\$ 100.00	\$ 43.60	-56%		\$ 100.00	\$ 25.00	-75%	\$ 100.00	\$ 50.00	6	-50%	\$ 100.00	Finance
Sub-total	\$ 790.00	\$ 507.86	-36%		\$ 600.00	\$ 413.20	-31%	\$ 680.00	\$ 50.00		-93%	\$ 680.00	
Program Services													
Education & Communications													
Annual Meeting	\$ 100.00	\$ -	-100%		\$ 610.00	\$ 999.65	64%	\$ 1,710.00	\$ 960.00	7	-44%	\$ 1,200.00	Education
Other Meetings	\$ 100.00	\$ 177.40	77%		\$ -	\$ 11.80	n/a	\$ 30.00	\$ -	8	-100%	\$ 30.00	Education
Newsletter & Cards	\$ 1,650.00	\$ 1,726.88	5%		\$ 3,200.00	\$ 1,877.16	-41%	\$ 2,660.00	\$ 800.00	9	-70%	\$ 2,660.00	Communications
Posters & Print	\$ 410.00	\$ 230.00	-44%		\$ 500.00	\$ -	-100%	\$ 480.00	\$ 194.00	10	-60%	\$ 480.00	Communications
Website	\$ 120.00	\$ 245.85	105%		\$ 108.00	\$ 160.00	48%	\$ 108.00	\$ -	11	-100%	\$ 108.00	Communications
Marketing & Other	\$ -	\$ 568.18	n/a		\$ 550.00	\$ 21.82	-96%	\$ 150.00	\$ 83.00	12	-45%	\$ 150.00	Marketing
Sub-total Ed. & Com	\$ 2,380.00	\$ 2,948.31	24%		\$ 4,968.00	\$ 3,070.43	-38%	\$ 5,138.00	\$ 2,037.00		-60%	\$ 4,628.00	
Project													
Orchard Supplies	\$ 1,400.00	\$ 1,405.37	0%		\$ 1,000.00	\$ 1,205.73	21%	\$ 4,432.00	\$ 4,406.00	13	-1%	\$ 5,093.00	Tree Breeding
Orchard Services	\$ 730.00	\$ 548.19	-25%		\$ 600.00	\$ 739.26	23%	\$ 760.00	\$ 1,455.00	14	91%	\$ 350.00	Tree Breeding
Orchard\Research Equip.	\$ 1,250.00	\$ 426.38	-66%		\$ 400.00	\$ 432.70	8%	\$ 4,513.00	\$ 110.00	15	-98%	\$ 3,900.00	Tree Breeding
Internship	\$ 2,000.00	\$ 189.00	-91%		\$ 1,000.00	\$ 1,122.73	12%	\$ 4,000.00	\$ 6,000.00	16	50%	\$ 4,000.00	Tree Breeding
Deer Fence	\$ 6,000.00	\$ 10,800.57	80%		\$ 3,000.00	\$ 2,980.00	-1%	\$ -	\$ -	17	n/a	\$ -	Tree Breeding
Software	\$ -	\$ -			\$ -	\$ 5,373.00	n/a	\$ -	\$ -	18	n/a	\$ -	
Sub-total Project	\$ 11,380.00	\$ 13,369.51	17%		\$ 6,000.00	\$ 11,853.42	98%	\$ 13,704.51	\$ 11,971.00		-13%	\$ 13,343.00	
Sub-total Prog Services	\$ 13,760.00	\$ 16,317.82	19%		\$ 10,968.00	\$ 14,923.85	36%	\$ 18,842.51	\$ 14,008.00		-26%	\$ 17,971.00	
Total Expense	\$ 14,550.00	\$ 16,825.68	16%		\$ 11,568.00	\$ 15,337.05	33%	\$ 19,522.51	\$ 14,058.00		-28%	\$ 18,651.00	
Net Income	\$ (5,410.00)	\$ 4,771.36	-188%		\$ 522.00	\$ 2,461.18	371%	\$ (3,222.51)	\$ 3,063.00		-195%	\$ (4,041.00)	

Notes

- 1
- 2 Contributions from two anonymous sources & Northeast Utilities
- 3 Foundation Grant for Uconn Internship
- 4 Interest is negligible these days
- 5 President did not attend any of the TACF meetings
- 6 State filing for Incorporation

- 7 Annual Meeting Costs (Trinity) including Presenters & Food ... 2011 approved \$1500
- 8
- 9 Cost of Card Mailing for Annual Meeting
- 10 Cost for new posters (for Norwalk Tree Festival)
- 11 Bill to be accounted for in 2011 budget
- 12 Recognition gifts for NU & others

- 13 Tree tubes, weedblock, planting supplies
- 14
- 15
- 16 Internship with Uconn
- 17
- 18 nothing acquired in 2010

Income / Expense Report 2010

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Budget
Income														
Memberships		\$ 1,005.00	\$ 845.00	\$ 810.00		\$ 570.00		\$ 190.00	\$ 250.00	\$ 140.00	\$ 180.00	\$ 450.00	\$ 4,440.00	\$ 4,400.00
Contributions						\$ 5,000.00				\$ 1,675.00			\$ 6,675.00	\$ 4,000.00
Grants					\$ 6,000.00								\$ 6,000.00	\$ 7,800.00
Interest		\$ 1.00		\$ 1.00		\$ 1.00		\$ 1.00		\$ 1.00		\$ 1.00	\$ 6.00	\$ 100.00
Total Income	\$ -	\$ 1,006.00	\$ 845.00	\$ 811.00	\$ 6,000.00	\$ 5,571.00	\$ -	\$ 191.00	\$ 250.00	\$ 1,816.00	\$ 180.00	\$ 451.00	\$ 17,121.00	\$ 16,300.00
Expense														
Directors Meetings	President										\$ 71.77		\$ 71.77	\$ 30.00
TACF Meetings	President												\$ -	\$ 580.00
Finance	Treasurer				\$ 50.00				13.75				\$ 63.75	\$ 100.00
Annual Meeting	Education		\$ 377.51					510					\$ 887.51	\$ 1,710.00
Newsletter	Comm.												\$ -	\$ 2,660.00
Posters & Print	Comm.	\$ 789.72			190								\$ 979.72	\$ 480.00
Website	Comm.												\$ -	\$ 108.00
Marketing	Marketing												\$ -	\$ 150.00
Orchard Supplies	Orchd. Mgmt.			\$ 474.05	\$ 2,615.43	\$ 211.80				\$ 76.68	\$ 885.74	\$ 142.56	\$ 4,406.26	\$ 4,432.00
Orchard Services	Orchd. Mgmt.					\$ 171.00	\$ 102.00	141	375		\$ 169.38	496.62	\$ 1,455.00	\$ 760.00
Orchard Equipment	Orchd. Mgmt.						82.5				27.94		\$ 110.44	\$ 4,513.00
Internship	Tree Breeding							\$ 6,000.00					\$ 6,000.00	\$ 4,000.00
Fence Payments													\$ -	\$ -
Misc.			\$ 83.25										\$ 83.25	\$ -
Total Expense		\$ 789.72	\$ 460.76	\$ 474.05	\$ 2,855.43	\$ 382.80	\$ 184.50	\$ 6,651.00	\$ 388.75	\$ 76.68	\$ 1,154.83	\$ 639.18	\$ 14,057.70	\$ 19,523.00
Net Income		\$ 216.28	\$ 384.24	\$ 336.95	\$ 3,144.57	\$ 5,188.20	\$ (184.50)	\$ (6,460.00)	\$ (138.75)	\$ 1,739.32	\$ (974.83)	\$ (188.18)	\$ 3,063.30	\$ (3,223.00)

Connecticut Chapter of The American Chestnut Foundation
Balance Sheet December 31, 2010

	2010	2009	Change
Current Assets			
Checking Account	\$ 12,563.00	\$ 9,092.00	\$ 3,471.00
Money Market	\$ 11,407.00	\$ 11,401.00	\$ 6.00
Torrington Savings Bank	\$ 1,307.00	\$ 1,721.00	\$ (414.00)
Total	\$ 25,277.00	\$ 22,214.00	\$ 3,063.00
 Total Liabilities	 \$ -	 \$ -	 \$ -
 Total Net Assets	 \$ 25,277.00	 \$ 22,214.00	 \$ 3,063.00